

**Audit Committee Meeting Minutes**

Thursday, May 11, 2017

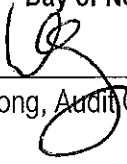
Location 1: 1001 22<sup>nd</sup> Ave., Oakland, CA 94606

Location 2: 5901 E. Slauson Avenue, Commerce, CA 90040

Meeting Conference Line: 712-432-1500; Passcode: 983238#

I.	<p><b>Public Business Meeting</b>  <b>Audit Committee Members Present:</b> Steven Merrill was present in Location 1 in Oakland, CA; Kay Hong was present in Location 2 in Commerce, CA James Quigley was present via the Meeting Conference Line.  <b>Staff Present:</b> Delphine Sherman was present via the Meeting Conference Line; Karen Draper, Paul Wetterholm and Esmeralda Loera were present in Location 1 in Oakland, CA  <b>Others Present:</b> Sarah Ellis and Chris Maples of Gilbert Associates, Inc were present via the Meeting Conference Line.  <b>Call to Order:</b> The meeting was called to order by Kay Hong at 08:38 am. Quorum for the meeting was confirmed.</p>
II.	<p><b>Changes to the Agenda:</b> There were no changes to the agenda.</p>
III.	<p><b>Public Comments Not on the Agenda:</b> There were no public comments.</p>
IV.	<p><b>Chairperson Comments:</b> There were no comments made by the Chair, or other Audit Committee Members.</p>
V.	<p><b>Discussion, Action Items and Reports:</b></p>
A.	<p>Sarah Ellis of Gilbert Associates, Inc presented audit deliverables and timelines with respect to the interim and year-end audit fieldwork, Audit Committee review of the draft report and results, and delivery of final reports for both Aspire Public Schools consolidated financials and Aspire Public Schools TN, LLC for the fiscal year ended June 30, 2017.</p>
B.	<p>There was an Audit Committee and Auditor only discussion. Delphine Sherman, Karen Draper, Paul Wetterholm and Esmeralda Loera excused themselves from the meeting at this point.</p>
VI.	<p><b>Adjournment:</b> The meeting adjourned at 9:03am</p>

Approved this 3<sup>rd</sup> Day of November, 2017 in Oakland, CA.

  
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Kay Hong, Audit Committee Chairperson