

Audit Committee Meeting Minutes
 Wednesday, October 26, 2016
 Location 1: 1001 22nd Ave., Oakland, CA 94606
 Meeting Conference Line: 1-415-655-0381; Passcode: 382-455-687#

I.	<p>Public Business Meeting Audit Committee Members Present: Steven Merrill and Kay Hong were present in Location 1 in Oakland, CA; James Quigley was present via the Meeting Conference Line. Staff Present: Delphine Sherman was present via the Meeting Conference Line; Karen Draper, Paul Wetterholm and Alejandra Chavez were present in Location 1 in Oakland, CA Others Present: Sarah Ellis and Chris Maples of Gilbert Associates, Inc were present in Location 1 in Oakland, CA Call to Order: The meeting was called to order by Kay Hong at 11:11 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There were no changes to the agenda.</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson Comments: There were no comments made by the Chair, or other Audit Committee Members.</p>
V.	<p>Consent Agenda: The following consent agenda items were moved by Steven Merrill and seconded by Kay Hong; unanimously approved. Approval: Yes: 3 - Steven, Kay, James; No: 0; Abstain: 0.</p>
A.	<p>Approval of May 9, 2016 Audit Committee Meeting Minutes</p>
VI.	<p>Discussion, Action Items and Reports:</p>
A.	<p>Delphine Sherman proposed nominating Kay Hong as the Chairperson of the Audit Committee. Steven moved to approve Kay Hong as the Chairperson of the Audit Committee. James seconded; unanimously approved. Approval: Yes: 3 - Steven, James, Kay; No: 0; Abstain: 0.</p>
B.	<p>Sarah Ellis of Gilbert Associates, Inc presented the Fiscal Year 2016 Audit Update, including draft Consolidated Financial Statements for Aspire Public Schools for the Year Ended June 30, 2016 and Required Communications. Steven moved to approve the Financial Statements for the Year Ended June 30, 2016. Kay seconded; unanimously approved. Approval: Yes: 3 - Steven, Kay, James; No: 0; Abstain: 0.</p>
C.	<p>There was an Audit Committee and Auditor only discussion. Delphine Sherman, Karen Draper and Paul Wetterholm excused themselves from the meeting at this point.</p>
VII.	<p>Adjournment: The meeting adjourned at 12:45 pm.</p>

Approved this 8th Day of December, 2016 in Oakland, CA.


 Steven Merrill, Interim Audit Committee Chairperson