

Executive Committee Meeting

Thursday, March 9, 2017

Location 1: Aspire Benjamin Holt College Preparatory Academy
3201 East Morada Lane, Stockton, CA 95212

Meeting Conference Line: 1-415-655-0381; Passcode: 382-455-687#

I.	<p>Public Business Meeting Board Members Present: Jonathan Garfinkel, Beth Hunkapiller and Warren Felson were present in Location 1 in Stockton, CA. Staff Present: Carolyn Hack, Delphine Sherman, D'Lonra Ellis, Alejandra Chavez, Mary Cha-Caswell, Sara Normington and Bess Kennedy were present in Location 1 in Stockton, CA. Kate Ford was present via Vido from Commerce, CA. Guests Present: Kay Hong and Jim Boyd were present in Location 1 in Stockton, CA. Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:02 am. Quorum for the meeting was confirmed.</p>
II.	Changes to the Agenda: There were no changes to the agenda
III.	Public Comments Not on the Agenda: There were no public comments.
IV.	Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Board Members.
V.	<p>Consent Agenda: The following consent agenda items were moved by Warren and seconded by Beth; unanimously approved. Approval: Yes: 3 –Jonathan, Beth and Warren; No: 0; Abstain: 0.</p>
A.	2016-2017 CARS Application for Funding for Aspire Benjamin Holt Middle School
B.	Second Interim Reports For The Period Ending Jan 31, 2017
VI.	Discussion, Action Items and Reports:
A.	Delphine Sherman, CFO, explained that the IRS approved one retroactive amendment to the California Retirement Plan. She further explained that the approved retroactive amendment corrects the CA's Plan improper coverage of employees who were also eligible for the TN Plan or Non-ERISA Plan. The 403(b) California Retirement Plan Amendment was moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.
B.	Delphine Sherman, CFO, asked the Executive Committee to approve retroactive amendments to Aspire's Adoption Agreement for the Tennessee 403(b) retirement plan. She explained that the first IRS approved retroactive amendment corrects the TN Plan's improper coverage of employees who were also covered under the CA Plan or Non-ERISA Plan. And that the second IRS approved retroactive amendment corrects the TN Plan's improper coverage of participants who were eligible for TCRS under the automatic enrollment feature. The 403(b) Tennessee Retirement Plan Amendment was moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.
C.	Delphine Sherman updated the Executive Committee on RFP process for Aspire's insurance coverages and risk management services. She asked the Executive Committee to approve Aspire's option to withdraw from the CharterSAFE JPA by June 15, 2017, if the Board decides to move to a different carrier upon completion of the RFP process. The 2017-2018 Insurance Contract: Update on RFP and Approval of Option to Withdraw from CharterSAFE JPA agenda item was moved by Beth and seconded by Warren. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.
VII.	Adjournment: The meeting adjourned at 9:19 AM.

Approved this 13th Day of April, 2017 in Oakland, CA.



D'Lonra Ellis, Board Secretary